

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: October 23, 2023

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through September 30, 2023.
- The cash and investment balances of all funds at month end totals \$504,244,594.17. The Capital Projects Fund makes up the largest portion of the total with \$456,459,056.66 or approximately 90.52%.
- Through the end of the month (3/12 or 25.00% of the budget year):
 - The General Fund has collected \$23,509,539.56 (10.70% of its budgeted revenue) and has spent \$57,308,097.49 (24.18% of its budgeted expenditures). The *estimated* ending fund balance through the month of September 2023 is \$16,860,179.33. There are currently \$3,538,840.15 outstanding purchase orders.
 - The Child Nutrition fund has collected \$1,250,060.39 (11.23% of its budgeted revenue) and has spent \$1,163,627.02 (10.44% of its budgeted expenditures).
 - The Debt Service fund collected \$250,377.05 (.28% of its budgeted revenue) and spent \$27,166,935.97 (29.88% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expenditures of \$33,810,411.78 in the current fiscal year through the month of September 2023 and have collected \$4,173,244.75 in interest revenue. The 2023 bonds were sold during the month of August 2023 in the amount of \$315,651,121.00 and are categorized as "other sources".
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are "competitive grants" and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$4,805,348.46 and total expenditures are \$4,330,569.18.
- Current Tax collections for the month of September totaled \$0 representing 0.00% of the levy collected during the month. Approximately 0.00% of the total levy has been collected through the end of September 2023. In comparison, 0.00% of the total levy was collected through the end of September 2022.

If you should have any questions regarding these financials, please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



September 30, 2023

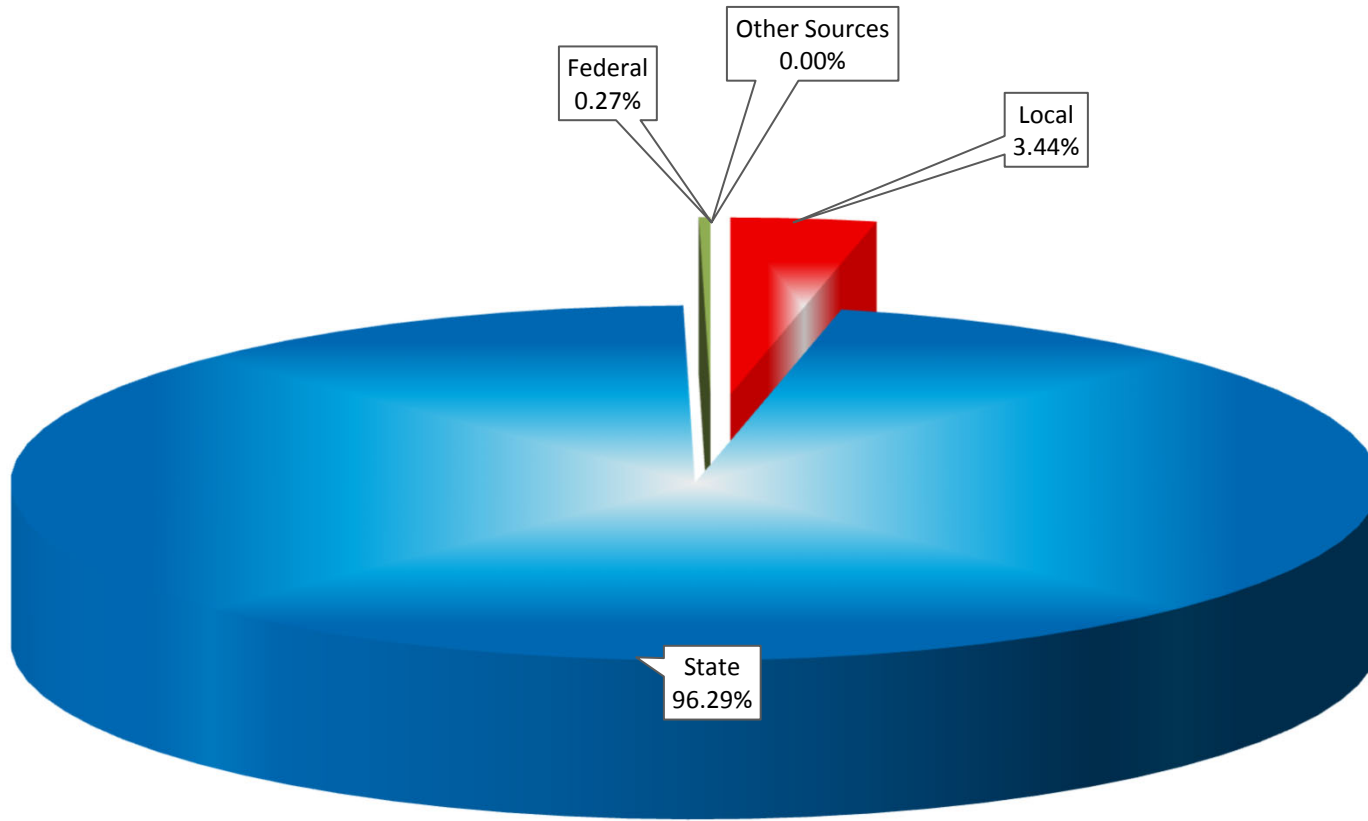
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending September 30, 2023
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 4,302,366.25	\$ 843,989.85	\$ -	\$ 221,662.39	\$ -	\$ 5,368,018.49
Current Investments	24,618,063.27	6,206,582.21	11,814,535.93	456,237,394.27	-	498,876,575.68
Total Cash and Investments	\$ 28,920,429.52	\$ 7,050,572.06	\$ 11,814,535.93	\$ 456,459,056.66	\$ -	\$ 504,244,594.17
Property Taxes - Delinquent	3,533,990.55	-	1,878,006.30	-	-	5,411,996.85
Allowance for Uncollectible Taxes	(819,736.67)	-	(389,226.87)	-	-	(1,208,963.54)
Due from State Agencies	507,412.74	-	-	-	3,519,282.00	4,026,694.74
Due from other Governments	122,529.49	-	-	-	701,830.42	824,359.91
Accured Interest	-	-	-	-	-	-
Due from Other Funds	3,742,332.04	512,223.94	-	13,069.10	-	4,267,625.08
Other Receivables	19,398.65	60.00	-	-	525.00	19,983.65
Total Receivables	\$ 7,105,926.80	\$ 512,283.94	\$ 1,488,779.43	\$ 13,069.10	\$ 4,221,637.42	\$ 13,341,696.69
Inventories	-	113,389.00	-	-	-	113,389.00
Prepaid Items	5,079,564.30	500.00	-	-	-	5,080,064.30
Other Current Assets	\$ 5,079,564.30	\$ 113,889.00	\$ -	\$ -	\$ -	\$ 5,193,453.30
Total Current Assets	\$ 41,105,920.62	\$ 7,676,745.00	\$ 13,303,315.36	\$ 456,472,125.76	\$ 4,221,637.42	\$ 522,779,744.16
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 97,560.33	\$ 4,933.66	\$ -	\$ -	\$ 540.00	\$ 103,033.99
Other Liabilities	-	-	-	-	-	-
Payroll Deductions and Withholdings	2,075,112.39	-	-	-	-	2,075,112.39
Accrued Wages Payable	16,402,123.03	385,381.68	-	-	-	16,787,504.71
Due to Other Funds	982,380.21	26,203.01	-	13,069.10	3,476,800.47	4,498,452.79
Due to State Agencies	-	-	61,509.00	-	-	61,509.00
Due to other Governments	303,851.41	-	236,712.80	-	-	540,564.21
Due to Student Groups	48,606.09	-	-	-	-	48,606.09
Deferred Revenues	1,776,637.71	214,854.36	63,988.43	-	269,517.67	2,324,998.17
Deferred Inflows	2,559,470.12	-	1,401,759.73	-	-	3,961,229.85
Total Liabilities	\$ 24,245,741.29	\$ 631,372.71	\$ 1,763,969.96	\$ 13,069.10	\$ 3,746,858.14	\$ 30,401,011.20
<i>Fund Balance/Equity</i>						
Reserved/Designated Fund Balance	-	6,914,102.00	38,455,904.32	57,019,584.90	-	102,389,591.22
Current Year Revenues less						
Expenditures/Expenses	(33,798,557.93)	86,433.37	(26,916,558.92)	286,013,953.97	474,779.28	225,860,049.77
Reserved Fund Balance for Current Year						
Encumbrances (POs)	3,538,840.15	44,836.92	-	113,425,517.79	-	117,009,194.86
Unreserved Fund Balance/Fund Equity	\$ 47,119,897.11	-	-	-	-	47,119,897.11
Total Fund Balance/Equity	\$ 16,860,179.33	\$ 7,045,372.29	\$ 11,539,345.40	\$ 456,459,056.66	\$ 474,779.28	\$ 492,378,732.96
Total Liabilities and Fund Equity	\$ 41,105,920.62	\$ 7,676,745.00	\$ 13,303,315.36	\$ 456,472,125.76	\$ 4,221,637.42	\$ 522,779,744.16

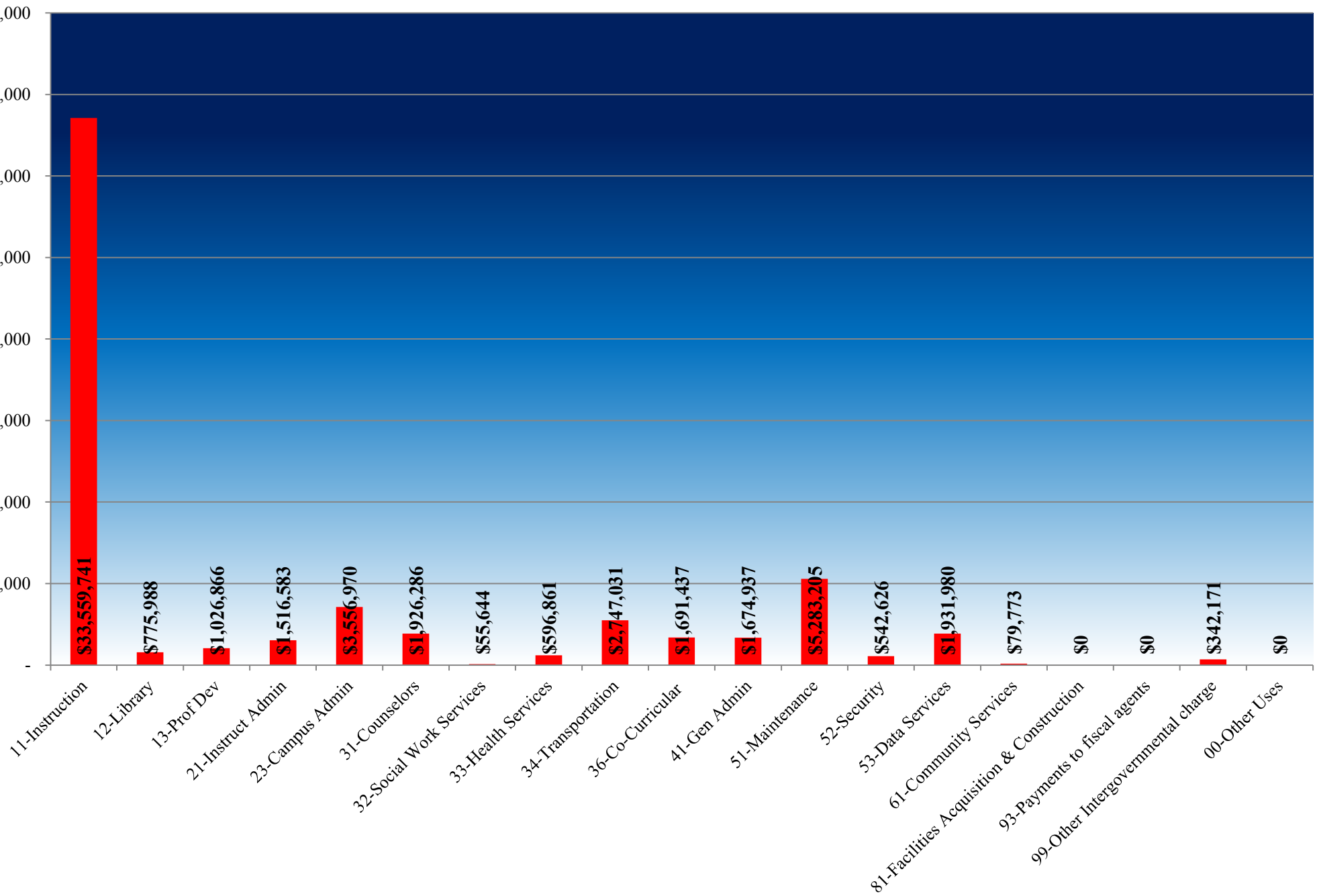
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending September 30, 2023
(Un-Audited)

	GENERAL FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 505,201.81	\$ 146,167,000	\$ 146,167,000	\$ 807,928.29	(145,359,071.71)	0.55%
State	20,162,615.53	69,966,548	69,966,548	22,637,431.97	(47,329,116.03)	32.35%
Federal	52,402.97	3,625,000	3,636,000	64,179.30	(3,571,820.70)	1.77%
Other Sources	341,162.80	-	-	-	-	NA
Total Revenues	\$ 21,061,383.11	\$ 219,758,548	\$ 219,769,548	\$ 23,509,539.56	\$ (196,260,008.44)	10.70%
Expenditures and Other Uses:						
11-Instruction	31,316,013.32	139,164,522	139,162,347	33,559,740.81	105,602,606.19	24.12%
12-Library	684,904.42	3,141,880	3,142,906	775,987.56	2,366,918.44	24.69%
13-Prof Dev	780,261.27	5,357,821	5,371,864	1,026,866.41	4,344,997.59	19.12%
21-Instruct Admin	1,455,893.29	6,037,904	6,088,564	1,516,583.16	4,571,980.84	24.91%
23-Campus Admin	3,461,438.04	14,307,483	14,307,483	3,556,969.85	10,750,513.15	24.86%
31-Counselors	1,682,558.40	7,830,684	7,834,033	1,926,285.57	5,907,747.43	24.59%
32-Social Work Services	74,996.31	822,510	822,510	55,643.83	766,866.17	6.77%
33-Health Services	563,232.41	2,635,343	2,637,349	596,860.82	2,040,488.18	22.63%
34-Transportation	2,564,408.91	11,004,561	11,009,604	2,747,030.85	8,262,573.15	24.95%
36-Co-Curricular	1,833,079.12	6,604,577	6,817,990	1,691,436.63	5,126,553.37	24.81%
41-Gen Admin	1,637,323.11	6,121,688	6,126,942	1,674,936.66	4,452,005.34	27.34%
51-Maintenance	5,531,712.30	22,484,813	22,923,156	5,283,204.81	17,639,951.19	23.05%
52-Security	370,191.61	3,699,086	3,709,265	542,626.24	3,166,638.76	14.63%
53-Data Services	1,452,956.11	5,451,042	5,480,291	1,931,980.02	3,548,310.98	35.25%
61-Community Services	83,553.03	227,256	227,256	79,773.43	147,482.57	35.10%
81-Facilities Acquisition & Construction	-	-	-	-	-	NA
93-Payments to fiscal agents	-	292,378	292,378	-	292,378.00	0.00%
99-Other Intergovernmental charge	268,092.63	1,095,071	1,095,071	342,170.84	752,900.16	31.25%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 53,760,614.28	\$ 236,278,619	\$ 237,049,009	\$ 57,308,097.49	\$ 179,740,911.51	24.18%
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ (32,699,231.17)	\$ (16,520,071)	\$ (17,279,461)	\$ (33,798,557.93)		
Fund Balance July 1, 2023 - (Un-Audited)		\$ 50,658,737.26	\$ 50,658,737.26	\$ 50,658,737.26		
Fund Balance Ending - Monthly Reporting Period		\$ 34,138,666.26	\$ 33,379,276.26	\$ 16,860,179.33	\$ (16,519,096.93)	

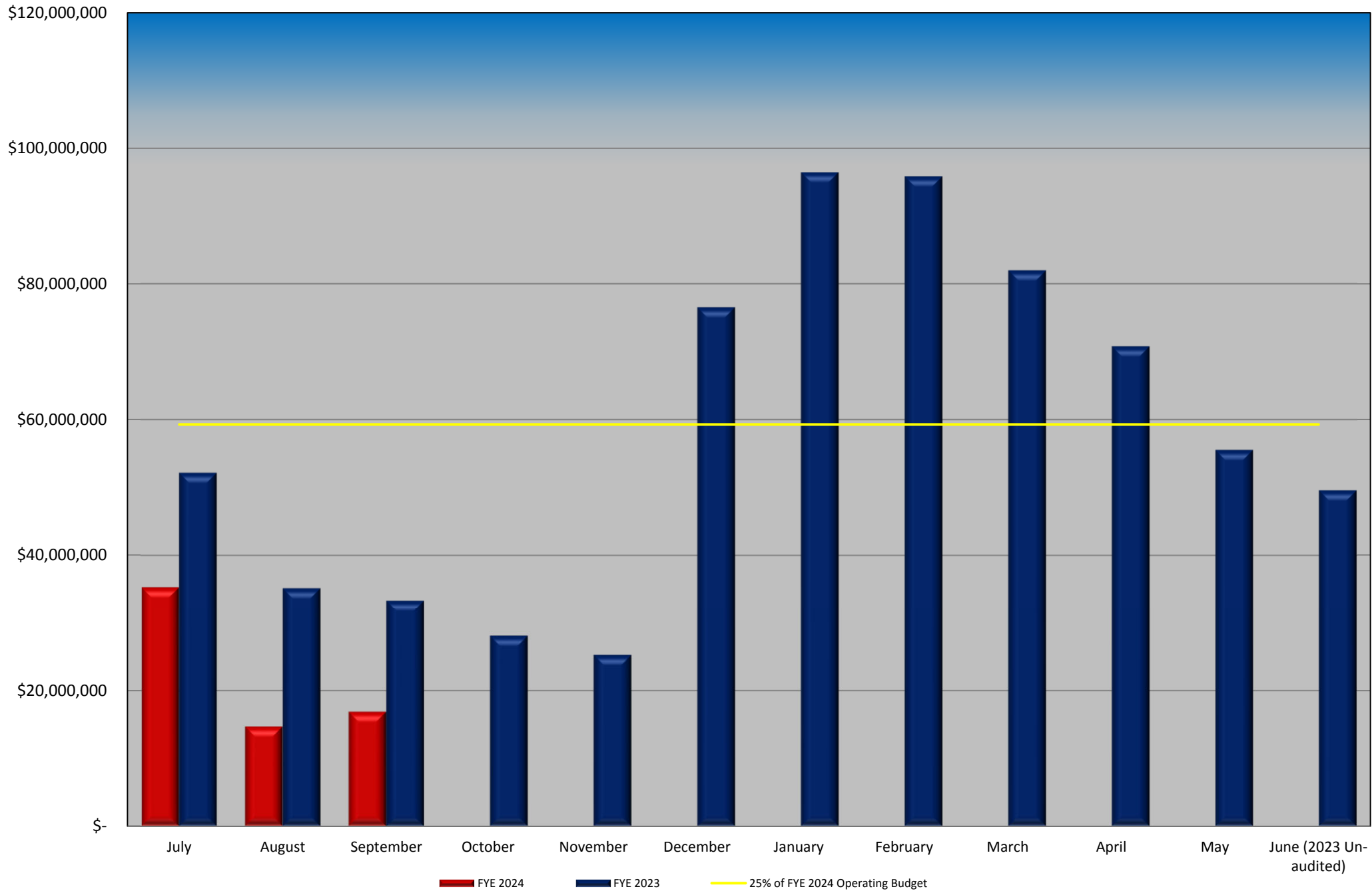
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending September 30, 2023
(Un-Audited)

	CHILD NUTRITION FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues and Other Resources:							
Local	\$ 659,041.56	\$ 3,549,543	\$ 3,549,543	\$ 742,647.65	\$ (2,806,895.35)	20.92%	
State	-	54,662	54,662	-	(54,662.00)	0.00%	
Federal	1,313,636.73	7,529,150	7,529,150	507,412.74	(7,021,737.26)	6.74%	
Other sources	-	-	-	-	-	NA	
Total Revenues and Other Resources	\$ 1,972,678.29	\$ 11,133,355	\$ 11,133,355	\$ 1,250,060.39	\$ (9,883,294.61)	11.23%	
Expenditures and Other Uses:							
35-6100 Payroll	979,378.96	5,374,837	5,374,837	1,107,627.73	4,267,209.27	20.61%	
35-6200 Professional and Contracted Services	23,109.90	4,613,094	4,613,094	18,059.18	4,595,034.82	0.39%	
35-6341 Food Supplies	503.67	-	-	-	-	NA	
35-6342 Non-Food Supplies	44.36	-	-	-	-	NA	
35-6344 USDA Commodities	-	-	-	-	-	NA	
35-6349 Miscellaneous Supplies	3,158.64	40,000	40,000	10,153.07	29,846.93	25.38%	
35-6300 Supplies & Materials	22,093.09	85,424	85,424	25,407.06	60,016.94	29.74%	
35-6400 Food Service Other Operating Expenses	1,869.89	75,000	75,000	2,379.98	72,620.02	3.17%	
35-6600 Food Service Capital Expenses	-	945,000	961,535	-	961,535.00	0.00%	
Total Expenditures	\$ 1,030,158.51	\$ 11,133,355	\$ 11,149,890	\$ 1,163,627.02	\$ 9,986,262.98	10.44%	
Excess of Revenues and Other Resources							
Over (Under) Expenditures and Other Uses	\$ 942,519.78	\$ -	\$ (16,535)	\$ 86,433.37			
Fund Balance July 1, 2023 - (Un-Audited)		6,958,938.92	6,958,938.92	6,958,938.92			
Fund Balance Ending - Monthly Reporting Period		\$ 6,958,938.92	\$ 6,942,403.92	\$ 7,045,372.29	\$ 102,968.37		

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending September 30, 2023
(Un-Audited)

DEBT SERVICE FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	-	\$ 89,603,009	\$ 89,603,009	(141,980.94)	\$ (89,744,989.94)	-0.16%
Taxes, Prior Year	(16,357.85)	250,000	250,000	57,782.96	(192,217.04)	23.11%
Penalties, Interest and Other Tax Revenues	7,981.75	275,000	275,000	20,209.55	(254,790.45)	7.35%
Earnings from Investments	87,767.31	800,000	800,000	314,365.48	(485,634.52)	39.30%
Miscellaneous Revenue	5,094.09	-	-	-	-	NA
Local Revenue	\$ 84,485.30	\$ 90,928,009	\$ 90,928,009	\$ 250,377.05	\$ (90,677,631.95)	0.28%
State Revenue						
Additional State Aid for Homestead Exemption	\$ 7,225.00	\$ -	\$ -	\$ -	-	NA
State Revenue	\$ 7,225.00	\$ -	\$ -	\$ -	\$ -	NA
Other Sources						
Operating Transfer In	\$ -	\$ -	\$ -	\$ -	-	NA
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 91,710.30	\$ 90,928,009.00	\$ 90,928,009.00	\$ 250,377.05	\$ (90,677,631.95)	0.28%
Expenditures:						
71-6511 Bond Principal	13,490,000.00	56,215,000	56,215,000	14,070,000.00	42,145,000.00	25.03%
71-6521 Interest on Bonds	10,042,286.39	34,688,009	34,688,009	13,078,665.97	21,609,343.03	37.70%
71-6599 Other Debt Service Fees	900.00	25,000	25,000	18,270.00	6,730.00	73.08%
Total Expenditures	\$ 23,533,186.39	\$ 90,928,009	\$ 90,928,009	\$ 27,166,935.97	\$ 63,761,073.03	29.88%
Excess of Revenues						
Over (Under) Expenditures	\$ (23,441,476.09)	\$ -	\$ -	\$ (26,916,558.92)		
Fund Balance July 1, 2023 - (Un-Audited)		\$ 38,455,904.32	\$ 38,455,904.32	\$ 38,455,904.32		
Fund Balance Ending - Monthly Reporting Period		\$ 38,455,904.32	\$ 38,455,904.32	\$ 11,539,345.40	\$ (26,916,558.92)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending September 30, 2023
(Un-Audited)

	CAPITAL PROJECT FUNDS					
	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2022</u> <u>Capital Projects</u> <u>Program</u>	<u>2023</u> <u>Capital Projects</u> <u>Program</u>	<u>2022 - 2023</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>						
Local	\$ 2,902.14	\$ 126,873.02	\$ 807,153.26	\$ 1,406,824.31	\$ 1,829,492.02	\$ 4,173,244.75
State	-	-	-	-	-	\$ -
Other sources	-	-	-	-	315,651,121.00	315,651,121.00
Total Revenues and Other Resources	\$ 2,902.14	\$ 126,873.02	\$ 807,153.26	\$ 1,406,824.31	\$ 317,480,613.02	\$ 319,824,365.75
<i>Expenditures and Other Uses:</i>						
6100 Payroll	-	-	17,356.11	-	-	17,356.11
6200 Professional and Contracted Services	-	666,029.60	60,078.30	-	-	726,107.90
6300 Supplies and Materials	-	111,710.82	427,534.80	642,822.47	703.98	1,182,772.07
6400 Other Operating Expenses	-	-	-	-	-	-
6600 Capital Outlay	-	3,591.00	10,212,280.68	19,573,577.10	2,094,726.92	31,884,175.70
8000-Other Uses	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 781,331.42	\$ 10,717,249.89	\$ 20,216,399.57	\$ 2,095,430.90	\$ 33,810,411.78
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ 2,902.14	\$ (654,458.40)	\$ (9,910,096.63)	\$ (18,809,575.26)	\$ 315,385,182.12	\$ 286,013,953.97
Fund Balance July 1, 2023 - (Un-Audited)	\$ 208,828.63	\$ 9,530,356.59	\$ 56,119,729.32	\$ 104,586,188.15	\$ -	\$ 170,445,102.69
Fund Balance Ending - Monthly Reporting Period	\$ 211,730.77	\$ 8,875,898.19	\$ 46,209,632.69	\$ 85,776,612.89	\$ 315,385,182.12	\$ 456,459,056.66

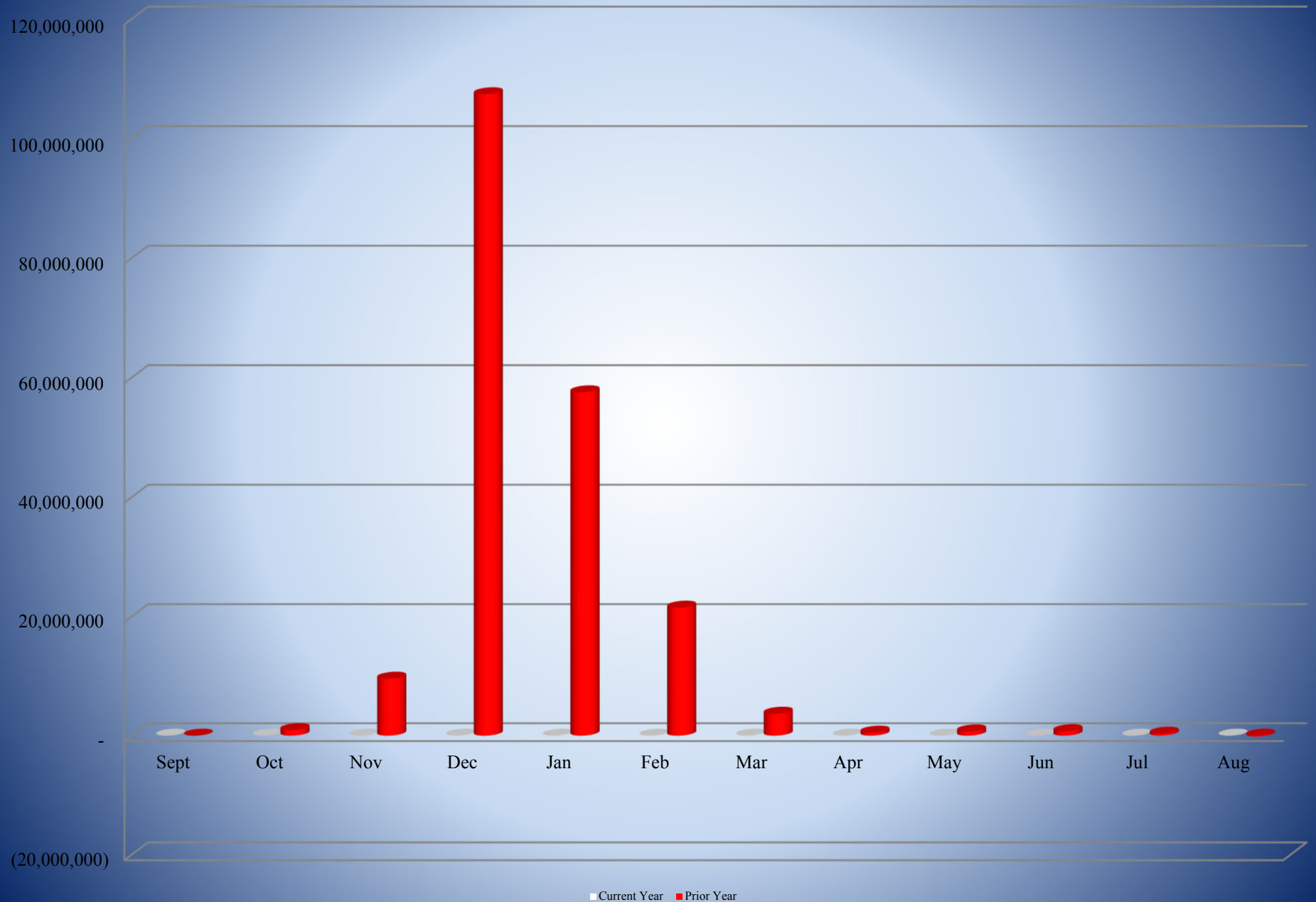
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending September 30, 2023
(Un-Audited)

SPECIAL REVENUE FUNDS							
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues:							
Local	\$ 19,203.67	\$ -	\$ 15,000	\$ 19,558.06	\$ 4,558.06	130.39%	
State	831,188.51	-	2,100,000	2,440,818.45	340,818.45	116.23%	
Federal	3,517,854.25	7,497,807	7,497,807	2,344,971.95	(5,152,835.05)	31.28%	
Total Revenues	\$ 4,368,246.43	\$ 7,497,807	\$ 9,612,807	\$ 4,805,348.46	\$ (4,807,458.54)	49.99%	
Expenditures:							
6100 Payroll	3,205,832.67	6,351,830	6,791,830	2,664,483.48	4,127,346.52	39.23%	
6200 Professional and Contracted Services	127,465.79	390,000	390,000	177,719.25	212,280.75	45.57%	
6300 Supplies and Materials	757,270.67	526,131	2,201,131	1,410,207.78	790,923.22	64.07%	
6400 Other Operating Expenses	46,226.97	229,846	229,846	60,708.67	169,137.33	26.41%	
6600 Capital Outlay	-	-	-	17,450.00	(17,450.00)	NA	
Total Expenditures	\$ 4,136,796.10	\$ 7,497,807	\$ 9,612,807	\$ 4,330,569.18	\$ 5,282,237.82	45.05%	
Excess of Revenues							
Over (Under) Expenditures	\$ 231,450.33	\$ -	\$ -	\$ 474,779.28			
Fund Balance July 1, 2023 - (Un-Audited)		\$ -	\$ -	\$ -	\$ -		
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ 474,779.28	\$ 474,779.28		

Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending September 30, 2023

	Prior Year 2022 - 2023				Current Year 2023 - 2024			
	<u>General Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Total</u>	<u>% of</u> <u>Levy</u>	<u>General Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Total</u>	<u>% of</u> <u>Levy</u>
<u>Current Month Tax Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ (24,766.35)	\$ (16,357.85)	\$ (41,124.20)		\$ (139,093.89)	\$ (84,197.98)	\$ (223,291.87)	
5719 Penalties and Interest	\$ 14,742.86	\$ 7,981.75	\$ 22,724.61		\$ 37,140.01	\$ 20,209.55	\$ 57,349.56	
Total Current Month Collections	\$ (10,023.49)	\$ (8,376.10)	\$ (18,399.59)		\$ (101,953.88)	\$ (63,988.43)	\$ (165,942.31)	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ (24,766.35)	\$ (16,357.85)	\$ (41,124.20)		\$ (139,093.89)	\$ (84,197.98)	\$ (223,291.87)	
5719 Penalties and Interest	\$ 14,742.86	\$ 7,981.75	\$ 22,724.61		\$ 37,140.01	\$ 20,209.55	\$ 57,349.56	
Total Revenue Collected	\$ (10,023.49)	\$ (8,376.10)	\$ (18,399.59)		\$ (101,953.88)	\$ (63,988.43)	\$ (165,942.31)	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 126,032,959.00	\$ 71,444,986.00	\$ 197,477,945.00		\$ 141,892,000.00	\$ 90,128,009.00	\$ 232,020,009.00	
Percentage of Budget Collected	-0.01%	-0.01%	-0.01%		-0.07%	-0.07%	-0.07%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

